The Intelligencer:

Travelers' Register.

B. & O. R. R Central Ohio Div Clevel'd & Pitts. Hempfield R. R.	11:05	8-35 A.M. [12:19 A.M.	19:35 P.M. 7:30 P.M. 5:00 P.M.	
DEPA	RTUR	S OF TRAI	NS.	
	a M .		District of	P. M.

B. & O. R. R. . . . 5:30 | 11:15 A. M. 6:30 P.M. | Central Ohio Div 7:40 | 11:20 A. M. | 1:00 A. M. | Dievel'd & Fitts . 6:05 | 11:10 A. M. | Rempfield R. H. . 6:40

POST OFFICE REGISTER. Hours at which mails are due and close at the Post Office in this city. Prepared in accordance with the latest time tables on the rail-roads.

The Cincinnati Decision Not in

Point nor Conclusive.

(From Friday's Cleveland Herald.)

 Way Mall
 5:00 a. m.
 5:15 p. m

 St Lonis Express
 5:00 a. m.
 12:35 p. m

 Grat'un & Parkurs's ag' 1
 10:45 a. m.
 5:15 p. m

 Mail Train
 8:00 p. m.
 2:35 a. m

 Fast Line
 6:00 p. m.
 8:40 a. m
 CENTRAL OHIO R. R. DUM. CLEVELAND & PITTSBURGH. CLOSES. DUE.
Way Mai. 10:15 a. m. 11:30 a. m.
Pitsburch. Wellswille. A | UEMCFIELD RAILROAD. | CLOSES. | DUE. | | Way Mail & Wash't'n, Pa. | 3:00 p. m. | 9:20 a. m. | | Washington. | 6:10 a. m. | 6:55 p. m. Cadiz, Mon., Wed. & Fri... 8:00 a. m. Do. Tu., Th. & Sat.... 7:00 a. m. Ryerson's Station, Sat'y... 7:00 a. m. 6:00 p. m. THE OHIO RAILROAD (BOESEL) A Palpable Violation of the State Constitution -- Proceedings Under It Null and Void.

Opinion of Judges Ranney and Wil-liamson, of Cleveland. [The paper from which we copy is torn here, and we lose a dozen lines of the argument—ED. INT.] CLEVELAND, Dec. 21, 1872.

The same section (of the constitution.) GENTLEMEN :- We have the honor to in very plain and explicit terms, forbids all subscriptions by these municipal bodies, to the stock of any joint stock acknowledge the receipt of your letter of the 16th inst, asking our opinion of the legal validity of certain proceedings now pending, looking to the construction of a

ne regard to an enactment of details. In regard to a statute the general duty of a judge is that of a subordinate power, to ascertain and obey the will of a superior; in regard to a constitution, his functions are those of a co-ordinate authority, to ascertain the spirit of the fundamental law, and so to carry it out as to avoid a sacrifice of those interests which it is designed to protect." Or as equally well from the great anxiety of the people of Cincinnati for a railroad from that city into the southern country, a bill to ac complish this object was presented to the Legislature, and by that body enacted into a law, which, in the opinion of its authors, avoided or evaded all constitutional objections. It authorized the city in the opinion of the control to incur an indebtedness of \$10,000,000 signed to protect." Or, as equally well expressed by the Supreme Court in the Cincinnati case. "It is to be construed and with the proceeds to construct a expressed by the Supreme Court in the Cincinnatic ase. "It is to be construed according to its intention where that is clear; and that which clearly falls within the reason of the prohibition may be regarded as embodied in it." If to this is added other decisions of this court, in which it has been emphatically declared. point, which was afterwards designated as Chattanooga, in the State of Tennes The constitutional validity of this act was drawn in question in the case of Walker ts. The City of Cincinnati, 21 O. St. R., 14, and its constitutionality was affirmed by the Surveyor Court. which it has been emphatically declared, that what cannot be done directly cannot affirmed by the Supreme Court.

This decision undoubtedly induced, but in our opinion is very far from Justifying, the passage of the General Act, unthat what cannot be done directly cannot be done indirectly; and that "constitution-al provisions would be of little value if they could be evaded by a mere change of forms;" we shall have what constitutes the true legal test for determining wheth-

this opinion, we accept this decision as a finality, and the questions raised and decided as settled. But the fact still remains, that the Constitution in the 6th section of the eighth article expressly ordains that "the General Assembly shall never authorogize any county, city, town or township." tending some of the powers given to coun-ties, to cities, incorporated villages and ties, to chies, incorporated vinages and townships. A county may "construct a railroad," between specified termint, and borrow money with which to do it, and tax the county to repay the principal and interest of the sum so borrowed. Whether the read must be in the county or market. orize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan the credit to, or in aid of, any such company, corporation or association." In this decision of the Court, the effect of this provision is avoided, by assuming that the improvement authorized by that act, was to be constructed by the city "with its." orize any county, city, town or township sison of the Court, the effect of this provision is avoided, by assuming that the improvement authorized by that act, was to be constructed by the city "with its own means, and on its own sole account," while it is expressly declared that this section "lorbids the union of public and private capital or credit in any enterprises whatever. In no project originated by individuals, whether associated or otherwise, with a view to gain, are the municipal bodies named permitted to participate in such manner as to incur pecuniary expense or liability. They may neither become stockholders, nor furnism money or credit for the benefit of the participate in such manner as to incur pecuniary expense or liability. They may neither become stockholders, nor furnism money or credit for the benefit of the participate in such manner as to incur pecuniary expense or liability. They may neither become stockholders, nor furnism money or credit for the benefit of the participate in such manner as to incur pecuniary expense or liability. They may neither become stockholders, nor furnism money or credit for the benefit of the participate in such manner as to incur pecuniary expense or liability. They may neither become stockholders, nor furnism money or credit for the benefit of the participate in such manner as to incur pecuniary expense or sale. On the county in which it is situated, or may be distant from both, and disconnected with ether, is again left to conjucture. No express power is given to lease or sell the road, when partially or wholly completed, as in the case of counties and interpretation of a railroad, and borrow a "fund townships may also "vote for the conditions and providers. R. P. RANNEY, S. WILLIAMSON.

Beginning for the tense of study and borrow a "fund townships may also "vote for the conditions and providers. R. P. RANNEY, S. WILLIAMSON.

Beginning for the tense, the conditions and providers. R. P. RANETS BY TELEGRA PH.

MARKETS BY TELEGRA PH.

New York Money and Stock Market.

New York Money and Stock Market. money or credit for the benefit of the par-ties interested therein. Though joint stock companies, corporations and asso-ciations only are named, we do not doubt that the reason of the prohibition would render it applicable to the case of a single inavidual. The evil would be the same, whether the public suffered tree, the cu-

render it applicable to the case of a single individual. The evil would be the same, whether the public suffered from the cupidity of a single person, or from that of several persons associated together."

To this statement of what is within the probe proper to add a statement of the reasons for the adoption of the section by the Covertion and the people, as given by the Court. They say: "Under the Constitution of 1802, numerous special acts oil legislation had authorized counties, cities, towns and townships to become stockholders in private corporations. The stock thus subscribed by the local authorized to be paid for by the issue of bonds, which were to be paid by taxes assessed upon the property of their constituent bodies. Many of those enterprises proved unprofitable, it is missing and of the section of the section by the issue of bonds, which were to be paid by taxes assessed upon the property of their constituent bodies. Many of those enterprises proved unprofitable, individual to the property of their constituent bodies. Many of these enterprises proved unprofitable, individual to the property of their constituent bodies. Many of these enterprises proved unprofitable, individual to the paid of the section of the section by the issue of bonds, which were to be paid by taxes assessed upon the property of their constituent bodies. Many of those enterprises proved unprofitable, individual to the property of their constituent bodies. Many of these enterprises proved unprofitable, individual to the property of the section, it may be paid the positively certain that no power that no

siadded the fact that argument and reflection had coavinced most men, that the whole business was beyond the proper scope of government, and that private property could never be secure, when even a majority were empowered to vote away that of the majority, by embarking the counties, cities and towns in all the schemes and hazards of trading corporations; and that any such mingling of public and corporate interests, was a certain and never falling source of corruption of public officers—the whole of the cogent reasons for ordaining this constitutional provision are made manifest. Indeed, so convincing were those considerations that the Supreme Court, in reference to such enactments passed before this provision was adopted, did not hesitate to say that they were "all of opinion that laws of this character involve a gross abuse of right," and that they haye lost nothing of their force by the experience of the past twenty years, is evident from the further fact that such legislation has been absolutely prohibited in all the State constitutions recently adopted; and in reference to this Cincinnati Act, the Supreme Court has declared, that if they left empowered to pass upon its wisdom and justice, they "should probably have no hesitation in declaring the act under review an abuse of the taxing power." We refer to this history of the subject for the purpose of saving, that the Constitutional Convention have undertaken to correct and repress a great evil and abuse, and that the clause they have inserted in the constitution for that purpose, should

[The paper from which we copy is torn here, and we loss a dozen lines of the argument—Ed. Ixr.]

The same section (of the constitution), in varuating and availed tearms forthicle ence, but the very thing supposed to be inventional proposed to be considered to the purpose of a declared that if they also appeals in the constitution of the line. This of the subject for the purpose of the along its line, to aid them, by using the public credit, to construct parts of a railroad, already located by them, and with the full understanding or positive agreement, that when constructed, it goes into their possession, is devoted to their use, and becomes a part of their line. This appeal, it is true, is enforced, as subscriptions to stock formerly were, by glowing anticipations of the incidental benefits to be derived from the encestion of the line. hardly merits a reply. It is not only a distinction without any substantial difference, but the very thing supposed to be allowed is the very thing positively condemned by the explicit words of the last clause of the section. The same public indebtedness is created, the proceeds are applied to the same public to the section.

saknowledge the receipt of your letter of the 16th inst., asking our opinion of the legal validity of certain proceedings now pending, looking to the construction of a railroad by this city, from this point of the toak of any joint stock to Airon, to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to Airon, to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to Airon, to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to Airon, to be accomplished by the issue of bonds by the city to #\$1,000,000, and to Airon to Airon, to be accomplished by the issue of bonds by the city to Airon, to be accomplished by the issue of bonds by the city of \$1,000,000, and to Airon to Airon, to be accomplished by the city of the control of the read when completed, or till least one of the read when completed, or till least one of any such company, corporation or asportation, the individual comporation of the read the air and comporation of the read when the limits of the constitutions of the understanding that the limits of the constitutions of the constitution and them, or to the joint prosecution of any such company, corporation of any such company, corporation or as produced is the same, and the unitimate of any such company, corporation or as produced is the same, and the company corporation of the com After condemping in terms the form of abuse then practiced, and still foreseeing that, like the hydra, the abuse might have other heads, they have equally condemned all the possible forms in which the public money or the public credit might be brought to the sid of corporations. he brought to the aid of corporations. Indeed, if the abuse was still to continue, Indeed, it the abuse was still to continue, there is little difficulty in seeing that the original form in which it was practiced would be least dangerous to these communities. In that they might be saddled with heavy debts, onerous taxation, and great tiltimate loss; but they escaped what is still worse, and is inseparably incident to this mode; the casting upon public officers the performance of duties for which they can have no qualifications, and the inevitable tendency to corruption incident to the expenditure of immense sums of money upon the conamense sums of money upon the con tracts necessary to the performance of such work; and what is worse than all,

but in our opinion is very far from Justifying, the passage of the General Act, under which the proceedings to which you
call our attention, are now pursued.
While it is due to candor to say, that,
with deference to the superior wisdom of
the courts, we do not concur in the correctness of this decision, and are as yet
wholly unable to see, how a state, under
the positive disability of "contracting any
beth for purposes of internal improvement," and absolutely destitute of any
authority to construct any sort
ments debt to construct a railroad
for hundreds of miles in foreign territory. Nevertheless, for the purposes of
the collidation and the constitution and the construct we have no means of
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forms," we shall have earls of such work; and what is worse than all,
forms," we shall have earls of such work; and what is giving we regard these proceedings as involving a dangerous violation of the Constitution; and we think it the duty of the people, whose work the Constitution is, and who must always be relied upon as its especial guardians of the Legisla-ture, whose existence is derived from it, and whose acts are all subordinate to its authority; and of the courts, who are placed as sentinels around it to guard it from all invasions, come from what quar-ter they may to stamp this yielding ter they may, to stamp this violation with instant reprobation. R. P. RANNEY,

and the stock became worthless. Some of some railread company proposing to them wholly failed. Heavy taxation followed to meet and disabarge the interest and bonds thus issued. Towns and townships were induced to attempt repudiation of their contracts. And, as the records of this county abundantly show, the assessment and collection of the taxes which the preservation of good faith record of this records of this county abundantly show, what is openly proposed in the case to which the preservation of good faith record in any, if not in all these cases, it was alleged that the stock subjuicts and made under the influence cases, it was alleged that the stock subjuicts and made under the influence case of false and fraudulent representations, made by interested officers and agents of the corporation to be aided by the subscription. At the time of the formation and adoption of the present constitution, these evils had begun to be seriously feit, and excited the gravest apprehensions of calamitous results."

The law does not give a particle of authority to complete them ready for use, or to use them when completed. In fact, in seriously feit, and excited the gravest apprehensions of calamitous results."

The law does not give a particle of authority to complete them ready for use, or to use them when completed. In fact, in every case, it is the simple appeal of some railroad company to the communities and solution of the corporation to be aided by the subscription. At the time of the formation and adoption of the present constitution, these evils had begun to be seriously feit, and excited the gravest apprehensions of calamitous results."

The law does not give a particle of authority to complete them ready for use, or to use them when completed. In fact, in every case, it is the simple appeal of some railroad company to the communities of the present constitution, these evils had begun to be seriously feit, and excited the gravest appeared by the subscription. At the close there were forced by the subscription and a erage of the market to-day \$4.75; extreme range of prices \$2 00a7 50. Most of the sales weree from \$4.25 to 5.50 per 100 lbs. Of the receipts 226 head came from Onico, 223 from West Virginia, 31 from Virginia, 18 from Maryland and 10 head from Pennsylvania—total receipts for the week 522 head, against 2005 hast week, and 914 head same time last year. Of the oflerings 184 head were taken by Baltimore butchers, 261 head sold to speculators for Eastern markets, 25 to York county dealers—total sales for the week 471 head, against 1,615 last week, and 796 head same time last year. last year.

SHEEP-The arrivals are quite limited as is also the demand, which is usual at this season, when poultry is most called for. There have been a few choice lots of sheep on the market during the past week, one of which was disposed of at week, one of which was disposed of at lancy figures, the terms of which have not transpired. We quote fair to good sheep at 4a6c per lb gross. There is no demand whatever for stock sheep. The larger portion of the receipts this week were of a superior quality. Receipts this week, 1,199 head, against 2,000 last week, and 231 head same time last year.

731 head same time last year.
IIoos—The market, under the heavier Hoos—The market, under the heavier receipts during the past week, has given way after having maintained its position since our last report until Monday, the arrivals then having somewhat increased and the demand being only moderate! prices have receded to \$5 75a6 00 per 100 lbs net, and under the rather limited demand the tendency at the close seems to be towards a shade further decline. Receipts this week 7.792 head, against 5,531 last week, and 7,108 head some time last year.

New York Dry Goods Market. New York, December 23.—The trade novement was very slow to day, but the rrival of several over-due, snow-bound nails brought an accession of orders com the interior. Bleached and colored cotton goods of most descriptions are well cotton goods of most descriptions are well sold up by sgents, and the current quotations are firmly maintained. Linens and cottonades are in rather better demand and rule firm. Woolens fare very quiet. Imported goods are dull in all branches. The importations of dry goods for the week were under one million dollars.

Baltimore Market.

Baltimore, December 28 .-—In good demand but firm and un-changed. Wheat—Quiet and firm. Corn —Firm; mixed western, 62c. Oats— Dull; western mixted, 45a/7c; white, 48c. Res. Oats. Rye—Quiet. Provisions—Quiet and steady. Mess Pork—\$13 00a13 25 in round lots. Bulk Meats—Lower and more doing, shoulders, 4c; rlb sides, 5½c; clear rlb, 8c. New Hams—14a15c. Lard—In fair demand; 7‰c bld; 8c asized. Butter—Unchanged Whisky—Quret at 96c.

Cincinnati Market.

Cincinnati, December 28.—Flour and Grain—Unchanged and firm. Groceries and Olis—Steady. Eggs—38c. Butter and Checs—Steady. Provisions—Pork \$11 75 spot; \$12 00 bid for last half of February. Lard nominal; steam held at 7\frac{1}{2}c; 71-16c freely bid. Bulk Meats and Bacon unchanged. Green Meats held higher; shoulders \\$3 40a3 50; clear rib 5\frac{1}{2}a5\frac{1}{2}c; clear \\$5 40a5 50; latter rates asked. Hogs—Firm at \\$3 70a3 95. Whis-Toledo Market.

Tolkdo, December 28.—Flour—Quiet and unchanged. Wheat—Demand fair and market firm; X white Michigan \$1 85; amber Michigan, cash and seller January \$1 67\$; No. 1, red \$1 68; No. 2 do \$1 61; \$1 624. Corn—High mixed, new, 87c; ow mixed, new, 354c. Oats—No. 2 quiet

Schenck's Pulmonic Syrup, SEAWEED TONIC and MANDRAKE Pills. These are the only medicine hat will cure Pulmonary Consumption Pills. Incee are the only medicines that will cure Pulmonary Consumption. Dr. Schenck has been in constant practice over thirty years continually examining lungs, and knows his medicines, if properly taken, will cure consumption. His Mandrake Pills cleanes the liver and stormed the Secured Toric Livery. stomach; his Seawood Tonic dissolves the food, stimulates the coating of the stom-ach and aids digestion; his Pulmonic Syrup ripens the matter, and nature throws it off without any exertion. Prepared and for sale by J. H. SCHENCE & Son, N. E. corner Sixth and Arch streets, Philadelphia, and by druggists and dealers concerning ers generally.

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Alex. Rogers.
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W. H. AGNEW, Ass'l Soc'y.
jan13

Attorneys at Law. PRED, RODGERS.

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